TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

25 June 2007

Report of the Director of Finance

Part 1- Public

Matters for Information

1 <u>AUDIT COMMISSION – WORK PROGRAMME AND FEE SCALES 2007/08</u>

The purpose of this report is to inform members of the receipt of the Audit Commission's Work Programme and Fee Scales 2007/08.

1.1 Introduction

- 1.1.1 In January 2007 we received the Audit Commission's draft work programme and fee scales for 2007/08 with a request for comments by 16 February 2007 and which was reported to the Audit Committee meeting on the 14 February 2007. On this occasion we had no comments to make on the proposals.
- 1.1.2 We have now received the final version of the work programme and fee scales for 2007/08 which may be found on the Audit Commission's website at: www.audit-commission.gov.uk. If any member would like a copy please contact my Chief Accountant, Neil Lawley on 876095.
- 1.1.3 The work programme and fee scales 2007/08 outlines at a high level the work that the Audit Commission plans to undertake in the local government, criminal justice and fire and rescue sectors and sets out scales of audit and inspection fees for 2007/08. Each year the Commission's appointed auditors draw up tailored audit plans with each audited body based on the auditor's assessment of the financial and operational risks facing the organisation and the arrangements put in place to manage those risks. Our tailored Audit and Inspection Plan 2007/08 may be found elsewhere on this agenda.

1.2 Legal Implications

1.2.1 Legally, we have no choice but to note and accept the final version of the work programme and fee scales for 2007/08 and will continue to cooperate and work with our external auditors who serve us.

1.3 Financial and Value for Money Considerations

1.3.1 The proposed fee scales can be met from within existing budgets.

Audit - Part 1 Public 25 June 2007

1.4 Risk Assessment

1.4.1 None.

Background papers: contact: Neil Lawley

Nil

Sharon Shelton Director of Finance

Audit - Part 1 Public 25 June 2007